



State of Missouri TRANSPORTATION DEVELOPMENT DISTRICT Program Detail

COMMON NAME: Transportation Development District (TDD)

LEGAL NAME: Transportation Development District (TDD)

STATUTORY CITATION: §§ 238.200 – 238.275 RSMO

PROGRAM TYPE: Public Infrastructure

FUNDING LIMITS: A TDD can finance the costs of a project through the imposition of (1) special assessments for those improvements that specifically benefit the properties within the district; (2) a property tax in an amount not to exceed \$0.10 per \$100 assessed valuation; (3) a sales tax up to a maximum of one percent; or (4) tolls and fees for use of the project. A TDD may also issue bonds, notes and other obligations and may secure its obligations by mortgage, pledge, assignment or deed of trust of any or all of the property and income of the district.

TYPE OF BENEFITS: Sales taxes, special assessments or real property taxes imposed are used to fund the projects designated and approved by the TDD.

DESCRIPTION OF BENEFITS: A transportation development district (“TDD”) is a separate political subdivision that may be created to fund, promote, plan, design , construct, improve, maintain and operate one or more transportation-related projects or to assist in such activity.

ALLOWED USES OF BENEFITS: A TDD can finance any transportation-related improvement, including any bridge, street, road, highway, access road, interchange, intersection, signing, signalization, parking lot, bus stop, station, garage, terminal, hanger, shelter, rest area, dock, wharf, lake or river port, airport, railroad, light rail, or other mass transit and any similar or related improvement or infrastructure. However, before construction or funding of any project, a TDD is required to submit the proposed project, together with the proposed plans and specifications, to the Missouri Highways and Transportation Commission and/or the local transportation authority for their prior approval. A “local transportation authority” is a county, city, town, village, county highway commission, special road district, interstate company agency, or any local public authority or political subdivision having jurisdiction over any bridge, street, highway, dock, wharf, ferry, lake or river port, airport, railroad, light rail or other transit improvement or service.

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ELIGIBLE GEOGRAPHIC AREA: Statewide

ELIGIBLE BUSINESS TYPES: A TDD may be created by petition of (1) at least fifty registered voters within the proposed district, (2) if there are no registered voters within the district, the owners of all of the real property located within the proposed district or (3) the governing body of any local transportation authority in which a proposed project may be located. In addition, two or more local transportation authorities may adopt resolutions calling for the joint establishment of a district and then file a petition requesting its creation. In all cases, the petition is filed in the circuit court of the county in which the proposed project is to be located.

Once the petition is filed, the circuit court will certify the petition of voter approval by the qualified voters within the boundaries of the proposed district. A “qualified voter” means (1) any registered voter residing within the proposed district or (2) if no persons eligible to be registered voters reside within the proposed district, the owners of real property located within the proposed district.

BENEFITS ELIGIBILITY REQUIREMENTS: Benefits are provided through the creation of the district and are outlined specifically within the statute.

SPECIAL REQUIREMENTS: A TDD can only finance transportation-related improvements, while a CID can finance a wide-array of public improvements and services. A TDD can finance improvements that benefit the property within its boundaries; a CID generally cannot spend money on projects outside of its boundaries. TDD bonds can have a 40-year maturity, while CID bonds are generally limited to 20 years. A TDD property tax cannot exceed \$0.10; there is no limit on the ICD property tax.

INTERNET LINKS:

Statutes: <http://www.moga.mo.gov/STATUTES/STATUTES.HTM>

Missouri Department of Economic Development: www.MissouriDevelopment.org

SOURCES: “Transportation Development District (TDD)” Missouri Department of Economic Development